

**Company Limited by Guarantee not having Share Capital not for profit u/s
25 of the Companies Act, 1956**

MEMORANDUM OF ASSOCIATION

OF

KARATE ASSOCIATION OF INDIA

- I. The name of the company is : **KARATE ASSOCIATION OF INDIA**
- II. The registered office of the company will be situated in the National Capital Territory of Delhi.
- III. The objects for which the company is established are:-

A. Main objects to be pursued by the company on its incorporation are:

- (a) To be the non profitable Karate Sports organization.
- (b) To promote and develop Karate Sports in India
- (c) To be the non profitable organization for Karate Sport.
- (d) To develop friendship, mutual understanding, mutual respect, spirit of unity, goodwill and fellowship among members and those interested in Karate sport.
- (e) To conduct/organise all level of Karate Sports Championships/Activities/Seminars and Gradings at State/National & International levels.
- (f) To open membership to all Karate sports without any discrimination of Sex, Region, Religion and Style.
- (g) To take disciplinary action against members which do not confirm to the guidelines and rules of the Association.
- (h) To receive, accumulate assets, funds, donations, sponsorship, and contribution, properties movable or immovable on behalf of the association and to seek Tax exemption under the governing applicable laws. To sell or dispose of such properties or funds as necessary.
- (i) To appoint full time/part time employees as deemed fit to discharge permanent or temporary jobs as required from time to time.
- (j) To represent the country in the International meetings/championships.

(K) To promote and standardized the Karate Sports competitions and rules of refereeing and judging in accordance with International Laws.

(l) To invite foreign/international coaches and organizations/teams on behalf of the association to participate in/preside at tournaments/demonstration and goodwill matches in India.

(m) To approve/sanction the Karate sports articles/equipments/protective guards of any standardized manufacturers as per the required standards.

(n) To develop/maintain a website of the association for the information and advertisement.

(o) To purchase equipments for the promotion of Karat Sport and its players/instructors.

(p) To conduct Karate Self Defence training camps specially for Girls/Women.

(q)No objects of the company will be carried out without obtaining the prior approval/ No objection from the concerned authority, wherever required and / or prescribed.

(r)None of the object of the company will be carried out on commercial basis.

B. Objects incidental or ancillary to the attainment of the main objects :

1. To do any other objective charitable in nature and of public utility as may be defined or interpreted as "charitable" by the Income Tax Act, 1961 or any other applicable law for the time being in force
2. To Collaborate with other International institutions from – academic, research, government, non-governmental institutions (NGOs); community based organizations (CBOs), civil society organizations (CSOs) and consultancy agencies both national and international in implementation of projects & programmes, undertaking studies & action research, sharing of information etc.
3. To develop, print and publish papers, reports, newsletters, books, booklets, leaflets etc. and/or produce audio/video materials and other multi-media presentations to complement the main objective(s) of the Company and ensure effective dissemination of the materials produced by the Company.
4. To Promote, sponsor, support, encourage any activity for publication of any books, literature, journals, newsletters etc., production of performing arts (music, theater etc.), audio/videos

- and other multi-media presentations, for organizing lectures, seminars, workshops etc. likely to advance the Company's objects.
5. To Carry out activities and charge for products, which are ancillary to the main objectives. This will result in furtherance of the said objectives.
 6. To Establish and support membership, professorship, fellowships and lectureships, scholarships, chairs and prizes and loans at any institution dealing with the objectives of the Company.
 7. To Undertake and prosecute practical research assignments in any branch of alternative development paradigm in its widest and more comprehensive sense, independently and/or in alliance with the civil society organizations and governmental or non-governmental institutions in India and abroad to enable government and other organisations in implementing the main object(s) of the Company in the practical field.
 8. To Make donations, grant endowments and/or otherwise assist in any form whatsoever to any person(s), organisations, public charitable institutions, companies, societies, trusts, foundations, academic and/or cultural institutions who have object(s) similar to any one or more of the objects of the Company for the purpose of promoting, assisting and / or encouraging the carrying and / or achievement of such objects or object for the benefit of the people in general.
 9. To Take on or on lease and license or otherwise acquire or obtain possession of property from any person, Company, Society, Foundation, Trust, Organisation and/or Institution as may be deemed fit in the furtherance or advancement of any one or more of its objects.
 10. To Provide, endow, furnish and/or fit out any of its property with all necessary furniture, instruments and other equipment and maintain and / or manage offices, premises center, institutions and other establishments or institutions for the furtherance and/or advancement of any one or more of the objects of the Company.
 11. To Borrow or raise money on such terms and on such security, if any, as may be thought fit.
 12. To Purchase or in exchange, hire or otherwise acquire any immovable or moveable property and any rights or privileges for the attainment of the Company's objects.
 13. To accept membership fee, assistance and/or funds on behalf of the Implementing Agencies from the Government, foreign donors,

and/or any other donor agency subject to such laws as may be applicable in the manner stated above and to obtain necessary accounts and information regarding the physical and financial progress from the Implementing Agency / Agencies.

14. To Establish a Corpus Fund / Funds for carrying out any one or more the objectives of the Company as may be thought fit.
15. To create any Depreciation Fund, Reserve Fund, Insurance Fund or any other Special Fund, whether for depreciation or for repairing, improving, extending or maintaining any of the immovable or moveable property of the Company, or for any other purpose conducive to and in the interests of the Company.
16. To apply the whole or any part of the income of the Company, or the Company's fund or accumulations thereto, to any one or more of the objects of the Company, as the Board of Directors may, in their discretion, deem fit from time to time.
17. To doing of all such other lawful things not commercial in nature as are incidental or conducive to the attainment of the above objects including setting up of facilities and infrastructure necessary for the purpose.

Provided that the Company shall not support with its funds or endeavor to impose on, or procure, to be observed by its members or others any regulation or restriction which, if an object of the company would make it a trade union.

C. OTHER OBJECTS: Nil

IV. The objects of the company shall extend to the whole of the India.

- V. (1) The income and property of the company, when so ever derived, shall be applied solely for the promotions its objects as set forth in this Memorandum.
- (2) No portion of the income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been member of the company or to any one or more of them or to any person claiming through any one or more of them.
 - (3) Except with the previous approval of the Central Government, no remuneration, or other benefit in money, or money's worth shall be




given by the company to any of its members, except payment of out of pocket expenses, reasonable and proper salary, interest on money lent, or reasonable and proper rent on premises let to the company.

- (4) Except with the previous approval of the Central Government, no member shall be appointed to any office under the company which is remunerated by salary, fees or in other manner not excepted by sub-clause (3)
 - (5) Nothing in this clause shall prevent the payment by the Company in good faith of reasonable remuneration to any of its officers or servants (not being a member) or to any other person (not being a member) in return for any services actually rendered to Company.
- VI. No alteration shall be made to this Memorandum of Association of the Company with respect to its objects which are for the time being in force, unless the alteration has been previously submitted to approved by the Registrar of Companies Delhi & Haryana.
- VII. The liability of members is limited.
- VIII. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to inspection of the members. Once every year, the accounts of the company shall be examined and the correctness of the balance sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors appointed at a meeting of the General Body.
- IX. If upon winding-up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company/society/trust to be determined by the members of the company at or before the time of dissolution or in default thereof by

the High Court of judicature that has or may acquire jurisdiction in the matter.

- X. We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into company not for profit, in pursuance of this Memorandum of Association:-

We, the several persons whose names, addresses, descriptions, and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of Association

S. No.	Names, Addresses, Description and occupation of each Subscriber	Signature Of Subscriber	Signature of witness With Description and Occupation
1.	THIAGARAJAN RAGHUPATHY S/o RAGHUPATHY RD 3, FIRST FLOOR ROAD GANDHI NAGAR ADYAR CHENNAI TAMIL NADU INDIA 600020 BUSINESS		 I witness the signature of both subscribers Abhimanyu Upadhyaya S/o P. Upadhyaya #6/41, Sunder Hiral Building 207, WE A Karolbagh New Delhi - 110001 Company Secretary Practice CP. no. - 9329
2.	Bharat Kishan Sharma S/o Shyam Sunder Sharma A/c C-24A, Second Floor Hari Nagar Mayapuri West Delhi - INDIA 110064 Business		I witness the signature of both subscribers Abhimanyu Upadhyaya S/o P. Upadhyaya #6/41, Sunder Hiral Building 207, WE A Karolbagh New Delhi - 110001 Company Secretary Practice CP. no. - 9329

Place: New Delhi

Date: 14-08-2013

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